

Newick Lawn Tennis Club
Income and expenditure account
for the year to 31 January 2024

	<u>2023/24</u>	<u>2022/23</u>	<u>2021/22</u>
Income			
Subscriptions	8195	5474	8699
Coaching	0	0	307.5
Other income	1932	1755	1521
GIFTS			
Covid Grants	0	0	4763
Total income	10127	7229	15290.5
Expenditure			
Upkeep of courts and grounds	2495.42	2159.00	3016.75
Tennis balls	362.8	373.68	285.96
Coaching	0	0	0
Rates and utilities	1717.68	1683.81	899.73
Insurance	383.39	498	0
Secretarial	0	0	0
Promotion	370.98	319.5	90.9
Affiliation fees	545	494.08	471
Social events	88.11	90.33	0
Total expenditure	5963.38	5618.4	4764.34
Net operating income	4163.62	1610.6	10526.16
Interest received	122.57	17.59	1.31
Net income for the year	<u>4286.19</u>	<u>1628.19</u>	<u>10527.47</u>
Net Coaching	0	0	0

Newick Lawn Tennis Club
Balance sheet at 31 January 2024

	<u>2024</u>	<u>2023</u>	<u>2022</u>
Assets			
Club premises and courts	45,787.26	49,979.93	54,172.60
Asset replacement fund	14800.00	12800.0	10800.00
Cash at bank and in hand	<u>31737.47</u>	<u>30251.28</u>	<u>31423.09</u>
	92,324.73	93,031.21	96,395.69
Less liabilities			
Creditors			
Loans- LTA	3600.00	4400.00	5200.00
Net assets	88,724.73	88,631.21	91,195.69
Represented by:-			
Accumulated fund brought forward	88,631.21	91,195.69	84,860.89
Income for the year	4286.19	1628.19	10527.47
Transfer to sinking fund- 12-15YRS	<u>-4192.67</u>	<u>-4192.67</u>	<u>-4192.67</u>
Accumulated fund carried forward	<u>88,724.73</u>	<u>88,631.21</u>	<u>91,195.69</u>

Assets at cost

	Freehold	Courts	Clubhouse	Total
At 1 February 2023	18,332.64	111,303.36	27,468.84	157,104.84
Capital expenditure in year	0.00	0.00	0.00	0.00
At 31 January 2024	<u>18,332.64</u>	<u>111,303.36</u>	<u>27,468.84</u>	<u>157,104.84</u>
At 1 February 2023				
Transfer from income in year	0.00	79,656.07	27,468.84	107,124.91
At 31 January 2024	<u>0.00</u>	<u>4,192.67</u>	<u>0.00</u>	<u>4,192.67</u>
Assets per balance sheet	<u>0.00</u>	<u>83,848.74</u>	<u>27,468.84</u>	<u>111,317.58</u>
	<u>18,332.64</u>	<u>27,454.62</u>	<u>0.00</u>	<u>45,787.26</u>

COURTS - 12 YEARS
LIGHTING - 15 YEARS