

Newick Lawn Tennis Club
Income and expenditure account
for the year to 31 January 2023

	<u>2022/23</u>	<u>2021/22</u>	<u>2020/21</u>	<u>2019/20</u>	<u>2018/19</u>	<u>2017/18</u>
Income						
Subscriptions	5474	8699	9517.5	7775.00	7391.75	8,338.91
Coaching	0	307.5	0	0.00	0.00	0.00
Other income	1755	1521	864.00	1037.00	1486.00	931.9
GIFTS						6,000.00
Covid Grants	0	4763	17811.43			
Total income	7229	15290.5	28192.93	8812.00	8,877.75	15,270.81
Expenditure						
Upkeep of courts and grounds	2159.00	3016.75	1708.75	2526.65	3354.07	1,194.95
Tennis balls	373.68	285.96	311.76	287.76	279.98	0.00
Coaching	0	0	0	0	0	0.00
Rates and utilities	1683.81	899.73	750.49	1285.74	1080.30	881.79
Insurance	498	0	498	589.56	563.32	538.32
Secretarial	0	0	0	0	0	0.00
Promotion	319.5	90.9	116.48	159.06	187.40	176.75
Affiliation fees	494.08	471	-276	542.00	543.00	394.00
Social events	90.33	0	0	81.27	63.68	10.49
Total expenditure	5618.4	4764.34	3109.48	5472.04	6,071.75	3,196.30
Net operating income	1610.6	10526.16	25083.45	3339.96	2,806.00	12,074.51
Interest received	17.59	1.31	26.96	50.51	44.38	13.87
Net income for the year	<u>1628.19</u>	<u>10527.47</u>	<u>25110.41</u>	<u>3390.47</u>	<u>2,850.38</u>	<u>12,088.38</u>
Net Coaching	0	0	0	0	0	0.00

Newick Lawn Tennis Club
Balance sheet at 31 January 2023

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Assets						
Club premises and courts	49,979.93	54,172.60	58,365.27	46,329.84	49,440.64	52,551.44
Asset replacement fund	12800.0	10800.00	8800.00	6800.00	4800.00	
Cash at bank and in hand	<u>30251.28</u>	<u>31423.09</u>	<u>23695.62</u>	<u>17,213.31</u>	<u>16,622.84</u>	<u>19,372.46</u>
	93,031.21	96,395.69	90,860.89	70,343.15	70,863.48	71,923.90
Less liabilities						
Creditors						
Loans- LTA	4400.00	5200.00	6000.00	6400.00	7,200.00	8,000.00
Net assets	88,631.21	91,195.69	84,860.89	63,943.15	63,663.48	63,923.90
Represented by:-						
Accumulated fund brought forward	91,195.69	84,860.89	63,943.15	63,663.48	63,923.90	54,946.32
Income for the year	1628.19	10527.47	25110.41	3390.47	2,850.38	12,088.38
Transfer to sinking fund- 12-15YRS	<u>-4192.67</u>	<u>-4192.67</u>	<u>-4192.67</u>	<u>-3110.8</u>	<u>-3,110.80</u>	<u>-3,110.80</u>
Accumulated fund carried forward	<u>88,631.21</u>	<u>91,195.69</u>	<u>84,860.89</u>	<u>63,943.15</u>	<u>63,663.48</u>	<u>63,923.90</u>

Assets at cost	Freehold	Courts	Clubhouse	Total
At 1 February 2022	18,332.64	111,303.36	27,468.84	157,104.84
Capital expenditure in year	0.00	0.00	0.00	0.00
At 31 January 2023	18,332.64	111,303.36	27,468.84	157,104.84
At 1 February 2022	0.00	75,463.40	27,468.84	102,932.24
Transfer from income in year	0.00	4,192.67	0.00	4,192.67
At 31 January 2023	0.00	79,656.07	27,468.84	107,124.91
Assets per balance sheet	18,332.64	31,647.29	0.00	49,979.93

COURTS - 12 YEARS
LIGHTING - 15 YEARS