

Newick Lawn Tennis Club
Income and expenditure account
for the year to 31 January 2018

	<u>2017/18</u>	<u>2016/17</u>	<u>2015/16</u>	<u>2014/15</u>
Income				
Subscriptions	8,338.91	7,399.50	6,655.17	7,934.00
Coaching	0.00	0.00	0.00	0.00
Other income	931.9	992.50	1,118.00	679.10
Gifts	6,000.00			
Total income	15,270.81	8,392.00	7,773.17	8,613.10
Expenditure				
Upkeep of courts and grounds	1,194.95	2,056.39	1,611.50	4,863.89
Tennis balls	0.00	275.76	261.36	268.56
Coaching	0.00	0.00	0.00	0.00
Rates and utilities	881.79	970.21	897.75	855.06
Insurance	538.32	503.49	445.75	463.08
Secretarial	0.00	0.00	0.00	24.77
Promotion	176.75	173.75	394.05	365.36
Affiliation fees	394.00	450.00	460.00	396.00
Social events	10.49	72.20	133.36	21.52
Total expenditure	3,196.30	4,501.80	4,203.77	7,258.24
Net operating income	12,074.51	3,890.20	3,569.40	1,354.86
Interest received	13.87	48.79	68.34	229.10
Net income for the year	<u>12,088.38</u>	<u>3,938.99</u>	<u>3,637.74</u>	<u>1,583.96</u>
Net Coaching	0.00	0.00	0.00	0.00

Newick Lawn Tennis Club
Balance sheet at 31 January 2018

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Assets				
Club premises and courts	52,551.44	32,388.24	33,469.44	18,332.64
Debtors		0	0	0
Cash at bank and in hand	<u>19,372.46</u>	<u>22,558.08</u>	<u>18,619.09</u>	<u>31,199.35</u>
	71,923.90	54,946.32	52,088.53	49,531.99
Less liabilities				
Creditors		0	0.00	0.00
Loans- LTA	8,000.00	0	0.00	0.00
Net assets	63,923.90	54,946.32	52,088.53	49,531.99
Represented by:-				
Accumulated fund brought forward	54,946.32	52,088.53	49,531.99	47,948.03
Income for the year	12,088.38	3,938.99	3,637.74	1,583.96
Members Loans				
Transfer to sinking fund	<u>-3,110.80</u>	<u>-1,081.20</u>	<u>-1,081.20</u>	<u>0.00</u>
Accumulated fund carried forward	<u>63,923.90</u>	<u>54,946.32</u>	<u>52,088.53</u>	<u>49,531.99</u>

Assets at cost	Freehold	Courts	Clubhouse	Total
At 1 February 2017	18,332.64	71,801.26	27,468.84	117,602.74
Capital expenditure in year	0.00	23,274.00	0.00	23,274.00
At 31 January 2018	18,332.64	95,075.26	27,468.84	140,876.74
At 1 February 2017	0.00	57,745.66	27,468.84	85,214.50
Transfer from income in year	0.00	3,110.80	0.00	3,110.80
At 31 January 2018	0.00	60,856.46	27,468.84	88,325.30
Assets per balance sheet	<u>18,332.64</u>	<u>34,218.80</u>	<u>0.00</u>	<u>52,551.44</u>